

#### *6.4.1 Institutional strategies for mobilization of funds and the optimal utilization of resources*

Funds received by the University from UGC / MoE under salary head, which are spent on salaries of teaching and non-teaching employees. The University utilizes the fund received under recurring head to meet out the day-to-day expenses including non-Net fellowship to research scholars, pension, and University contribution to NPS. The grant received under Capital Head are utilized after the recommendation of Building Committee, Purchase Committee, Finance Committee, and other statutory committees. The university has developed policies and initiated efforts to mobilize the funds through consultancy under CSR as well as alumni contributions. We have also launched several value-added academic programs under self-financing scheme to generate additional resources. University has been getting continuous support from HEFA in the infrastructure development of the university.

Budget is prepared in the beginning of the financial year keeping in mind the development of the University. Executive Council of the University reviews and approves the budget after the recommendation and approval by Finance Committee.

Optimal utilization of funds is ensured through the following:

Adequate funds are allocated for effective teaching-learning practices that include conduct of FDPs, orientation programs, workshops, conferences, interdisciplinary activities, training programs that ensure quality education.

Adequate remuneration based on the performance-quotient of the teaching professionals is provided.

The budget will be utilized to meet day-to-day operational and administrative expenses and Maintenance of the fixed assets.

The grants received from the external funding agencies are effectively utilized-in implementation of projects by procuring the suitable equipment. This equipment is further utilized in the established advanced laboratories of the University. Availability of such equipment has further improved the research methodology interest of the faculty and students.

Enhancement of library facilities leads to novel learning practices and accordingly requisite funds are utilized for every year.

Adequate funds are utilized for development and maintenance of very good infrastructure for the University.

We also receive endowments from various sections of the society that are having Tax benefits under section 80G. The University has a mechanism for effective and efficient utilization of available financial recourses.